

PRICE-LIST (EURO) for CLIENTS

JURISDICTION	Payment Conditions	Registration	ANNUAL SERVICES						
			Annual State Duty	Registered Office Address	Company Secretary / Registered Agent	Nominal Shareholder (Member)	Nominal Director	Minimal Accounting - max. 15 transactions per year	Minimal Auditing - max. 15 transactions per year
Anguilla	In advance	700	200	250	250	350	350	-	-
Belize	In advance	700	100	250	250	350	350	-	-
British Virgin Islands	In advance	700	350	250	250	350	350	-	-
Czech Republic	In advance	2,300 (new) 2,850 (shelf)	-	960	450	600 Czech / 450 Cyprus	800 Czech / 550 Cyprus	From 1,500	From 1,500
Cyprus	In advance	1,000	350	250	250	350	350	500	700
Hong Kong	In advance	1,100	350	250	250	350	350	1,000	1,500
Malta	In advance	1,500+240*	100	600	600	1,000 Maltese / 800 Cyprus	1,000 Maltese / 600 Cyprus	1,000	1,500
Panama	In advance	700	300	250	250	350	350**	-	-
Seychelles	In advance	700	100	250	250	350	350	-	-
Singapore	In advance	1,500	-	450	450	450	1,000***	750	1,000
Slovakia	In advance	1,500 (new) 1,850 (shelf)	-	960	450	600 Slovak / 450 Cyprus	800 Slovak / 550 Cyprus	From 1,500	From 1,500
Switzerland JSC (AG)	In advance	2,000	-	1,200	500	1,000	6,000 Swiss****/ 800 Cyprus	From 1,500	From 2,500
Switzerland LLC (GmbH)	In advance	1,500	-	1,200	500	1,000	6,000 Swiss****/ 800 Cyprus	From 1,500	From 2,500
UAE JAFZA	In advance	3,000	550	1,250	600	800	1,500 UAE / 800 Cyprus Min 2 directors required	-	-
UAE RAK FTZ	In advance	1,000	450	600	600	800	1,500 UAE / 800 Cyprus	-	-
UK LTD	In advance	800	-	350	500 Not required	450	550	750	1,000 If needed
UK LLP	In advance	800	-	350	Not required	450*****	Not required	750	1,000 If needed
Scottish LP	In advance	800	-	350	Not required	450*****	Not required	750	1,000 If needed

- * Joint-stock capital of EUR 240.00, which is 20% of the minimum registered capital in the amount of EUR 1,200.00, should be deposited before company registration.
- ** A minimum of three directors are required.
- *** A minimum of one director residing in Singapore is required. A refundable security deposit of EUR 1,600.00 is applied for the provision of the local nominee director.
- **** A minimum of one Swiss resident director is required.
- ***** A minimum of two Members are required.

Certain jurisdictions require settlement of the registered agent fees, which are charged on a yearly basis and have to be settled in advance.
Government fees or other annual state duties in certain jurisdiction can be subject to changes.

The above list of jurisdictions is not exhaustive. Please feel free to contact us to provide you with the additional information for any other jurisdictions of your interest.

Opening of bank accounts				
Bank accounts	Main	Additional	Debit card	I-banking tools
Bank of Cyprus – Cyprus	500	200	100	200
Barclays Bank – UK	1,000	200	100	200
CIM Bank – Switzerland	750	200	100	200
Eurobank – Cyprus	500	200	100	200
Expobank – Latvia	500	200	100	200
FBME – Cyprus and Tanzania	500	200	100	200
Hellenic Bank – Cyprus	500	200	100	200
Piraeus Bank – Cyprus	500	200	100	200
Promsvyazbank – Cyprus	600	200	100	200
Rietumu – Latvia	700	200	100	200
Russian Commercial Bank – Cyprus	500	200	100	200
Standard Bank – Isle of Man	1,000	200	100	200
USB - Cyprus	500	200	100	200

We would like to bring to your attention that the above fees for opening of bank accounts abroad are estimates only. Opening of such accounts might require personal visit to the banks by the Company's directors and the client, in which case, assistance with the bank account opening will be charged on time spent basis in accordance with the hourly rate of our personnel. In case any delay occurs with the opening of the bank accounts which is due to the failure of the timely provision of all necessary information or documents on behalf of the clients, our assistance with the account opening process will be additionally charged on the time spent basis.

Please further note that the above list of the banks we cooperate with is not comprehensive and that we can assist with opening of the bank accounts at many other prestigious banks worldwide and / or banks of your preference.

NOTES ON PRICE-LIST

Registration

Registration payment includes Memorandum and Articles of Association of the Company, Certificates of Registration, of Legal Address, of Directors & Secretary, of Shareholders (where applicable), first resolutions of the Shareholders and Directors and Share Certificates.

Annual services

Annual services fee includes provision of Registered Address, Secretary (company secretarial support), Directors and nominal Shareholders and must be paid for the first year in advance when registering the company. For the following years this fee must be paid annually, within the period pre-paid in the previous year. If this fee is not paid in time, **GTA GLOBAL TAX & AUDIT LTD** reserves the right to stop rendering certain services to a company. This fee includes only cost of supplying legal structure and submission of annual tax declaration of the company by the Secretary. Other services are paid according to cost of additional services stated in the price-list. Please contact us for information on services not listed in the price-list. All annual services are payable in advance and must be settled every year prior to the anniversary of commencement of service or company registration date. Pre-paid annual service fee is not subject to return.

Annual state duty

Annual duties for the first year are always paid to the government of the corresponding jurisdiction while registering the company. Later these payments are effected annually and in advance. If they are not paid, the company is subject to penalties, and in some jurisdictions exclusion from the Register is also possible.

Address and secretarial support

Fee for annual address and secretarial support is paid for supplying registered office and local registered agent, required by the law, Secretary (if applicable), fulfilment of minimal formalities required by the law, and organizing submission of annual tax declaration. Additional payment is applied for delivering correspondence received at the registered company address to dedicated fax number or email address, or to other address, supplied to **GTA GLOBAL TAX & AUDIT LTD**. **GTA GLOBAL TAX & AUDIT LTD** reserves the right to open and read correspondence received at the registered office address. **GTA GLOBAL TAX & AUDIT LTD** could not be held responsible for any damage done by decision of **GTA GLOBAL TAX & AUDIT LTD** in this respect, and for any damage related to delay in receipt by the beneficiary of mail or other correspondence, delivered according to such provisions.

Directors and Nominal Shareholders

GTA GLOBAL TAX & AUDIT LTD supplies the full nominal structure for assuring anonymous ownership and control of the company in the interests of the beneficiary. For this purpose **GTA GLOBAL TAX & AUDIT LTD** appoints a company or companies and/or suitable employee or employees in capacity of Director (Directors) and / or nominal Shareholder (Shareholders) of the company. A signature fee of €50 will be levied as additional charge for each document signed / executed. Persons and/or companies appointed may be substituted at any time

at customer request (at additional cost), or if **GTA GLOBAL TAX & AUDIT LTD** shall find it necessary or useful. **GTA GLOBAL TAX & AUDIT LTD** could not be held responsible for any costs incurred by the beneficiary or the company as a result of any substitution of Directors and/or nominal Shareholders made by customer request. Any changes to the corporate structure of the company initiated upon client's request will be charged in accordance with our relevant pricing policies.

Minimal accounting and auditing

Minimal accounting and auditing fee is applicable in all jurisdictions which require financial reports. Minimal fee includes activities necessary for preparing financial reports of a company with activity up to 15 transactions per fiscal year. Minimal fee is paid usually for the fiscal year in advance, but may be paid quarterly, and includes:

- Appointment of personal customer service administrator.
- Computer processing (up to 15 transactions).
- Check for accuracy and completeness.
- Preparation of annual balance report, account of profits and losses, cash flow, project of annual financial reports for beneficiary approval.
- Monthly check of bank balances against statements of accounts.
- Agreement of financial reports with the customer.
- Arrangements for auditing. Rendering auditing services shall be governed by a separate contract between the auditor and beneficiary and / or company.
- Overheads, such as creating auditor file, preparatory works, stationery and copying.

If transaction number during the fiscal year exceeds 15, each additional transaction is charged €15 for accounting and €25 for auditing. Invoices in respect of such additional payment are made and must be paid by the customer separately before the provision of the accounting or audit services has been completed.

Accounting books and records are the company's property and should always be kept at the registered address of the company. Copies of the accounting records and audited financial statements of the company can be provided to the client upon request.

VAT registering and administration (only for jurisdictions using VAT)

This fee is applicable if **GTA GLOBAL TAX & AUDIT LTD** assists in registering a company as a VAT payer, administers VAT payments and/or acts as a VAT agent. **GTA GLOBAL TAX & AUDIT LTD** could not guarantee registration or its prolongation, but may supply consultancy in case of complex transactions and problematic issues.

Fee for opening bank account

Fee for opening bank account is incurred for assisting in opening bank account(s), including preparation and submission of the required documents to the bank, support liaison between the bank and the customer regarding information and documentation required by the banks. **GTA GLOBAL TAX & AUDIT LTD** does not guarantee opening of bank account(s). The fee paid to **GTA GLOBAL TAX & AUDIT LTD** for opening bank account(s), is not subject to return.

ADDITIONAL SERVICES (EURO)

Fixed price services

Fixed prices are applied to specific orders, processing of which is expected in normal time period and in absence of non-standard circumstances, problems or any delays on behalf of the client in provision of necessary information or documentation. In case of urgent and / or problematic orders or if **GTA GLOBAL TAX & AUDIT LTD** is expected to take additional responsibility, **GTA GLOBAL TAX & AUDIT LTD** reserves the right to raise invoice(s) for additional payment.

Corporate and Administration Services	Price
<u>Company Secretarial and Legal Services</u>	
Provision of Certificates issued by relevant Authorities (each)	200
Provision of Certificates issued by relevant Authorities (each) with apostille	300
Provision of Memorandum and Articles of Association	300
Provision of Memorandum and Articles of Association with apostille	400
A bounded set of statutory documents (copies) legalised by affidavit and apostilled	600
Issue of Incumbency Certificate / Secretary Certificate by Company Secretary	150
Issue of Incumbency Certificate / Secretary Certificate by Company Secretary with apostille	250
Issue of Certificate of Good Standing	200
Issue of Certificate of Good Standing with apostille	300
Issue of Power of Attorney	300
Issue of Power of Attorney with apostille	400

Issue of Board of Directors' / Shareholder(s)' Resolution	150
Issue of Board of Directors' / Shareholder(s)' Resolution with apostille	250
Preparation of Minutes of the Board of Directors' / Shareholder(s)' Meeting	150
Preparation of Minutes of the Board of Directors' / Shareholder(s)' Meeting with apostille	250
Provision of Corporate Register	150
Provision of Corporate Register with apostille	250
Extracts from the Corporate Register (per each)	75
Extracts from the Corporate Register (per each) with apostille	175
Check of proposed Name acceptance by the relevant Authorities	100
Minimum fee for Company Search (depends on the volume of work and its complexity)	400
Arranging for Annual General Meeting of the Company' Shareholders (arranging for shareholder(s) meeting, preparation of the minutes of the meeting and submission of the Annual Return Form to the Registrar of Companies / relevant Authorities)	350
Liquidation of the Company	3,000
Minimum fee for Issue of Legal Opinion	1,000
Transfer of the Company out to another Corporate Services Provider	1,000
Transfer of the Company in from another Corporate Services Provider (complimentary, apart from any expenses associated with the changes to the company's officers – director(s) and secretary, shareholder(s) and registered office address)	<i>Complimentary</i>
Assistance with Redomiciliation (depending on legal requirements of a particular jurisdiction)	<i>On time spent basis</i>
<u>Corporate Changes and Share Capital Operations</u>	
Change of Director(s) and/or Secretary	400
Change of Registered Office Address	400
Change of Shareholder(s)	400
Change of Ultimate Beneficial Owner(s)	400
Change of Company's Name	400
Increase of the Share Capital up to EUR 100,000.00 (excluding any government fees or stamp duty at the Registrar of Companies)	600
Increase of Authorised and Issue of Share Capital starting from EUR 100,000.00 (excluding any government fees or stamp duty at the Registrar of Companies) – minimum EUR 600 and maximum EUR 5,000	0.1%
Conversion and/or Subdivision of the Share Capital	600
Issue of additional Share Certificates (per each)	200
Amendments to the Memorandum and Articles of Association of the Company and submitting changes to the relevant Authorities	From 600
<u>Certification and Legalisation of Documents</u>	
Apostille fee (per document issued by GTA GLOBAL TAX & AUDIT LTD)	100
Apostille fee (per document not issued by GTA GLOBAL TAX & AUDIT LTD)	200
Certification by Company Secretary	50
Certification fee by Certifying Officer / Notary Public	100
Minimum fee for Legalisation of document by External Authorities	500
Minimum fee for Legalisation of document by Foreign Embassies / Counsels	500
Attestation of documents by Certified Professionals	200

<u>Other Administration and Management services</u>	
Passport or Identity Card copy or confirmation of residential address	200
Passport or Identity Card copy or confirmation of residential address with apostille	300
Execution of a document drafted by the client (per each signature) after review, which is charged on a time spent basis	50
Issue of Invoices on behalf of the client (per each)	50
Organising payment of Annual Company Fee / Annual Government Tax	100
<u>Expenses & Disbursements</u>	
Annual Company Fee payable to the State Authorities	<i>Per jurisdiction</i>
Courier delivery – per ½ kg of documents (<i>dispatch from Cyprus</i>)	100
Courier delivery expenses (<i>for dispatches from other countries to Cyprus</i>) will be further invoiced to the client	
Corporate Stamp or Seal	100

Banking Services	Price
Coordination services between the client and the bank for the bank transfer executions, communication with banks upon client's request	50
Preparation of a payment instruction, execution of outward transfer and monitoring with the bank, forwarding a swift confirmation of the executed transfer to the client	125
Provision of Bank Statements on a monthly basis (per annum)	120
Table of account activity, prepared by GTA GLOBAL TAX & AUDIT LTD personnel. The table includes information from bank statement and also names of customer / beneficiary, bank commission and account balance – per record	10
Change of Bank Signatory	200
Closure of Bank account	200
Attendance to on-going due diligence / any KYC related inquiries from banking institutions	<i>On time spent basis</i>
Repeated issuance of codes for test keys for active companies	200
Bank Reference Letter for our nominees	200
Bank Reference Letter for our nominees with apostille	300

Contract Review / Evaluation and Drafting Services			
Type of contract / document	Review / Drafting / Evaluation (whichever is applicable)	Execution (per signature)	Total (on condition that directors after evaluation find the contract suitable for execution)
Standard contract in the form supplied by GTA GLOBAL TAX & AUDIT LTD , to be signed by companies within the same group	125	50	175
Contract in the form supplied by the customer, to be signed by companies within the same group	150	50	200
Contracts with third independent persons, not requiring changes after evaluation	200	50	250

Additions, amendments, reports, acts of acceptance to the contracts	80	50	130
Contracts with third independent persons, requiring changes, or by consideration of the directors, unacceptable for signing. Analysis, discussion, formulation and agreement of the required changes, drafting necessary amendments to agreements.	280 per hour	50	280 per hour + 50 per signature
<p>Important: The above fees are estimates only and the final fees depend on the complexity of legal documents and the time required for review / evaluation of documents. The directors will proceed with execution of contracts / agreements / legal documents and any further additions / appendixes / annexes and schedules etc. after thorough review and evaluation of documents. In case the documents are not considered suitable for execution additional fees will be charged for further communication with the client, assistance with redrafting and /or additional review and evaluation of documents.</p>			

Accounting, Auditing, Tax Computation and Reporting Services	Price
Combined accounting and audit of financial statements of a dormant company	800
Recording of the general ledger on yearly basis (up to 15 transactions per year)	500
Additional charge for recording of the general ledger on yearly basis – per additional transaction	15
Audit of financial statements (up to 15 transactions per year)	700
Additional charge for audit of financial statements – per additional transaction	25
Registration with Tax Authorities and obtaining a Tax Identification Code (TIC Number)	400
Tax compliance work including the filling of the Temporary Tax Returns	450
Provisional Tax Assessment	450
Income declaration completion and submission of the form IR4 to the Tax Authorities	450
Application to the Tax Authorities to issue a Tax Residency Certificate with apostille (including EUR 80.00 government fee)	400
VAT registration (VAT Number obtaining) & VIES	400
VAT return (quarterly submission)	200

SERVICES INVOICED ON TIME SPENT BASIS

Following services and all kinds of services not listed in the price-list or elsewhere in the explanations above are paid on basis of time spent, per hour rates, depending on the rank of **GTA GLOBAL TAX & AUDIT LTD** personnel involved. The hourly rate of our personnel ranges from EUR 100 to EUR 300.

Kinds of services invoices on time spent basis (invoiced based on the applicable hourly rate at the minimum charge based on 0.25 hour):

1. Correspondence with the customers or their business partners.
2. Telephone consultations, except for the time spent for establishing connection with the customer (which is free).
3. Meetings with the customers and provision of consulting services.
4. Search of information for the customers on their request.
5. Following problematic payments or arrivals to account.
6. Reconciliation of balances according to **GTA GLOBAL TAX & AUDIT LTD** and bank information.
7. Preparing set of code keys for active company between the customer and **GTA GLOBAL TAX & AUDIT LTD**.
8. Requests of documents for accounting purposes
9. Document turnover (filing).
10. Any communication with the client or third parties for the purposes of obtaining information required for the timely completion of the audit of financial statements.

Invoices for services with fixed payment and services paid on time basis, are issued upon provision of services and are payable upon presentation.

Company closure

If company closure is necessary, the owner must inform **GTA GLOBAL TAX & AUDIT LTD** before the next company anniversary. All accounting and auditing (if applicable) must be done before this date, and also all payments and invoices must be paid. Company closure costs EUR 1,000.00 – 4,000.00, depending on jurisdiction. During company closure all costs must be agreed and settled in advance.

Taxation

After company registration / sale VAT rate applicable in Cyprus is to be added to cost of all services, ordered by the client. In case of increase of rates / sums of the corresponding taxes / levies, affecting the costs, amount payable on the client's invoice shall increase automatically.

IMPORTANT NOTICE

GTA GLOBAL TAX & AUDIT LTD reserves the right to alter any prices or reconsider our pricing policies at any time.

Invoices issued must be paid within the two weeks from their date of issue. Amounts due after this period may be subject to additional 10% surcharge.

For **GTA GLOBAL TAX & AUDIT LTD**

Name: _____

Signature:

Date:

For **Client**

Herewith we confirm our acceptance of the above conditions and undertake to fulfill them, timely effecting all payments.

Name: _____

Signature:

Date: